



City of Miami Gardens

To: The Honorable Mayor and City Council

Via: Danny O. Crew, City Manager

Fr: William Alonso, Finance Director

Date: March 10, 2009

Re: February 2009 Budget Status Report

The following report is the February 2009 monthly budget report for fiscal year 2008-09 and is also the end of the first five months of the current fiscal year. The purpose of this report is to apprise the City's policy makers of the current budgetary status for the first four month period ending February 28, 2009. This report is organized as follows:

	<u>Page</u>
I. General Fund Revenues.....	2
II. General Fund Expenditures.....	4
III. Transportation Fund.....	6
IV. Development Services Fund.....	8
V. General Services Fund.....	10
VI. Stormwater Enterprise Fund.....	12
VII. CDBG Fund.....	14
VIII. Capital Projects Fund.....	16
IX. Special Revenue Fund.....	18
X. SHIP Fund.....	20
XI. Law Enforcement Trust Fund.....	22
XII. Monthly and YTD Expenditure Report-All Funds.....	24
XIII. Monthly and YTD Revenue Report-All Funds.....	26
XIV. City's Investment Report.....	29
XV. City's Outstanding Debt Report.....	32

BUDGET AMENDMENTS

During February 2009 the following budget amendments were done:

1. The General fund was amended to account for the \$7.3 Million debt executed with Wachovia Bank for the purchase of 15 acres of land from Warren Henry Automotive.
2. The General Fund and the Debt Service Fund were amended in order to account for the \$158,653 debt service payment due in August, 2009 on the \$7.3 Million note discussed above.

BUDGET AMENDMENTS (Continued)

3. The Capital Projects Fund was amended to account for the \$620,214 grant received from the Florida Dept. of Environmental Protection for stormwater projects. In addition, an amendment was also done to record the \$812,842.35 in Urban Area Security Initiative grant funds allocated to our City, this amount represents current year plus prior year leftover funds..

FINANCIAL SUMMARY

As discussed in prior months, we still expect to maintain the current fund balance levels and no increase/decrease is projected at this time. Based on the current economic conditions, this is good news to our city since other municipalities are being forced to use their fund balances to cover declining revenue sources.

FINANCIAL DASHBOARD

FOR THE FIRST FIVE MONTHS ENDING FEBRUARY 28, 2009
41.67% OF THE FISCAL YEAR HAS ELAPSED

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>As of 2/28/09</u>	<u>% of budget</u>
General Fund Revenues	\$75,202,980	\$46,400,393	61.6%

General Fund Expenditures (including encumbrances)	\$75,202,980	\$32,344,849	43.01%
---	---------------------	---------------------	---------------

	<u>As of 9/30/08</u>	<u>Projected 9/30/09</u>	<u>\$ Increase/Decrease</u>
General Fund Balance	\$10,844,070	\$10,844,070	\$ -

INVESTMENT INDICATORS

	<u>As of 1/31/2009</u>	<u>As of 2/28/09</u>	<u>\$ Increase/(Decrease)</u>
Cash & Investments	\$ 24,819,501	\$ 23,820,468	\$ (999,033)

	<u>Benchmark</u>	<u>Actual as of 2/28/09</u>	<u>% Increase/(Decrease)</u>
Return on Investments	0.91%	2.06%	1.15%

FINANCIAL INDICATORS-OTHER

	<u>Revenues as of 2/28/09</u>	<u>Expenditures as of 2/28/09</u>	<u>Operating deficit</u>
Development services fund operating deficit requiring General fund subsidy	\$1,024,603	\$1,546,499	\$(521,896)

	<u>As of 2/28/09</u>	<u>As of 9/30/08</u>	<u>\$ Increase/Decrease</u>
Long-Term Debt	\$54,202,303	\$48,872,145	\$(5,330,158)

I) GENERAL FUND REVENUES

Schedule of General Fund Budgeted and Actual Revenues
For the five months ending February 28, 2009
(41.67% OF YEAR COMPLETED)

Department	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	As of Feb-09	% OF ACTUAL VS. BUDGET	NOTES
Ad Valorem Taxes - Current	\$ 19,180,662	\$ 22,871,432	\$23,608,249	\$ 18,033,521	76.4%	(1)
Franchise Fees-Electric	3,477,481	4,188,860	4,291,428	-	0.0%	(1)
Franchise Fees-Gas	234,788	166,459	160,000	74,356	46.5%	(1)
Franchise Fees-SolidWaste	911,762	830,225	1,000,000	369,169	36.9%	
Utility Tax-Electric	4,735,403	5,032,682	5,200,000	1,291,388	24.8%	(1)
Utility Tax-Water	796,199	835,384	790,000	294,551	37.3%	
Utility Fees-Gas	209,874	262,001	250,000	102,884	41.2%	(4)
Communications Tax	2,995,674	3,788,720	3,650,000	1,534,621	42.0%	
Occupational Licenses - City	744,314	1,078,384	1,300,000	818,782	63.0%	(2)
Occupational Licenses - County	165,170	179,921	150,000	43,216	28.8%	(2)
Certificates of Use	270,732	282,967	300,000	252,228	84.1%	(2)
Landlord Permits	151,020	157,399	195,000	3,289	1.7%	(2)
Lien Search/Reduction	79,954	59,364	55,000	89,811	163.3%	(5)
Recording fees	436	1,563	2,000	2,033	101.7%	(5)
Bid Spec Fees	8,136	13,055	8,000	2,500	31.3%	(3)
State Revenue Sharing	2,846,204	2,625,165	2,576,047	806,073	31.3%	(1)
Alcoholic Beverage License	13,648	16,213	15,000	282	1.9%	
1/2-cent Sales Tax	7,002,963	6,841,860	6,977,967	2,096,852	30.0%	(1)
Parks Program fees	485,488	429,293	506,000	148,707	29.4%	
MLK Celebration	12,484	36,875	35,000	22,850	65.3%	(3)
Jazz Festival	-	-	550,000	92,075	16.7%	
Junior Council	-	-	9,771	19,796	202.6%	(5)
Special Events	-	46,406	50,000	11,232	22.5%	
Miss Miami Gardens Pageant	-	-	-	7,165	100.0%	(5)
Alarm permits	42,200	33,819	35,000	15,252	43.6%	
Local Code Violations	136,765	341,088	250,000	106,410	42.6%	(3)
Police service fees	-	15,267	13,248	15,590	117.7%	(5)
Traffic fines	113,923	100,543	110,000	86,729	78.8%	(5)
Parking fines	36,951	51,739	55,000	25,280	46.0%	
Towing fines	-	21,186	25,000	13,269	53.1%	(5)
Red Light Camera	-	-	500,000	21,452	4.3%	
Police Off Duty Charges	-	395,660	650,000	294,332	45.3%	
School crossing guards 1	255,491	329,336	330,000	78,141	23.7%	(5)
School crossing guards 2	4,970	5,003	6,000	5,684	94.7%	(5)
Interest	1,011,767	508,024	500,000	117,466	23.5%	
Rent - Bus Benches	92,430	94,221	100,000	39,225	39.2%	
County Code Enforcement Grant	4,691	-	-	-	0.0%	
Byrne Grant	6,746	25,352	25,000	-	0.0%	
Childrens Trust Grant	116,363	485,643	825,000	316,509	38.4%	
Child Safety Grant	-	-	30,000	-	0.0%	
COP Tech Grant	-	-	140,295	-	0.0%	
Hurricane Relief	68,062	9,143	-	11,702	100.0%	
Transportation	965	-	-	-	0.0%	
Tennis in theParks Grant	-	600	-	-	0.0%	
5TH Anniversary Banner Sales	-	12,396	-	-	0.0%	
Passport charges and fees	-	-	35,000	3,034	8.7%	
Other Miscellaneous	244,809	120,311	95,000	101,358	106.7%	(5)
Calder Revenue	-	-	250,000	10,050	4.0%	
Grants and Donations	9,600	32,458	-	17,754	100.0%	
Insurance Reimbursements	1,977	109,424	60,000	101,767	169.6%	(4)
Lobbyist registration fees	5,250	5,750	5,000	2,250	45.0%	
County Misc Fees	-	-	100	-	0.0%	
Transfer from Transportation QNIP	317,000	298,878	298,878	298,878	100.0%	(1)
Transfer from Impact Fee Fund	135,936	255,000	5,000	2,083	41.7%	
Overhead Charge-Transportation	159,463	172,060	240,477	100,199	41.7%	
Overhead Charge-Development	189,309	164,284	196,673	81,947	41.7%	
Overhead Charge-Stormwater	190,120	196,254	140,836	81,773	58.1%	
Overhead Charge-GSF	313,070	435,126	379,940	158,308	41.7%	
Overhead Charge-Capital Projects	194,550	374,637	78,001	32,500	41.7%	
Debt Proceeds	1,725,000	2,854,370	7,300,000	7,300,000	0.0%	
Appropriated fund balance	11,692,700	11,244,769	10,844,070	10,844,070	100.0%	
SUB TOTAL GENERAL FUND	\$ 61,392,501	\$ 68,436,569	\$ 75,202,980	\$ 46,400,393	61.7%	
General Services Fund:						
Transfers in from other funds	3,692,140	7,142,343	7,132,166	2,293,440	32.2%	
Debt proceeds	5,675,000	1,845,630	1,322,000	225,000	17.0%	
Interest earnings	166,204	-	-	-	0.0%	
Misc Revenues	1,872	-	-	-	0.0%	
SUB TOTAL GENERAL SERVICES FUND	9,535,216	8,987,973	8,454,166	2,518,440	29.8%	
TOTAL GENERAL FUND	\$ 70,927,717	\$ 77,424,542	\$ 83,657,146	\$ 48,918,833	58.5%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since revenues are not received evenly during the year, only revenues which show an actual to budget percentage of 51.67% (10% higher/lower than the 41.67% of the fiscal year completed) or higher as well as those 31.67% or lower, will be explained herein.

Revenues

Page 2 is a detailed listing of all general fund revenues. It shows actual revenues received for FY2006-07 and FY2007-08, amended budgeted revenues for FY2008-09 and actual revenues received YTD as of February 2009. The last column shows the percentage of revenues received YTD as of February 2009 compared to the annual budget.

Note #1

It is important to note that as of February 2009 the city had received 58.5% of the total annual budgeted revenues, February 2009 means that 41.67% of the year has been completed. It would be simple if revenues were received evenly during the year, however that is never the case since ad valorem revenues are usually received between December and April of the fiscal year, and other revenue sources are usually paid in arrears. For example, all of the State revenue sharing and other taxes are paid one to two months in arrears. Certain transfers from other funds were recorded in October since those are due at the beginning of the fiscal year. The \$4,291,428 budgeted for Electric franchise Fees is paid by the County later in the year in one lump sum payment.

Note #2

Business tax revenue is generally mostly received in October & November since that is the normal renewal date for most occupational licenses. Certificates of use and Landlord permits are also billed out in batches and as such the revenues fluctuate from month to month.

Note #3

Bid spec fees, and local code violations are not within our control since these are based on user activity and may fluctuate from month to month. All of the MLK celebration revenues are received during December and April each year.

Note #4

Gas utility taxes and insurance reimbursements are revenue sources out of our control which fluctuate from month to month.

Note # 5

Other revenue items which are showing increases greater than 51.67% are not within our control and are unexpected revenue sources that were not originally budgeted or may have been under-budgeted based on prior history.

II) EXPENDITURES

Schedule of General Fund Budgeted and Actual Expenditures For the five months ending February 28, 2009 (41.67% OF YEAR COMPLETED)

Department	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09		
General Government:						
Mayor & City Council	717,666	955,922	855,399	402,956	47.1%	
Office of the City Manager	940,272	1,230,274	1,251,407	522,633	41.8%	
Office of the City Manager-Outreach	1,316,670	2,002,804	1,875,909	1,038,265	55.3%	(3)
Office of the City Clerk	265,495	392,648	447,848	169,345	37.8%	
Office of the City Attorney	293,644	275,214	300,900	222,887	74.1%	(2)
Human Resource Department	659,373	852,839	944,445	344,301	36.5%	
Finance /Budget	429,093	720,383	759,018	326,930	43.1%	
Non-Departmental	9,056,988	4,348,192	21,505,821	8,629,002	40.1%	
Total General Government	13,679,201	10,778,276	27,940,747	11,656,319	41.7%	
Public Safety:						
Police Department	30,511,775	35,814,326	34,405,185	14,965,035	43.5%	
School Crossing Guards	716,591	885,100	1,191,227	401,672	33.7%	
Code Enforcement	1,322,495	1,910,055	1,992,181	787,421	39.5%	
Total Public Safety	32,550,861	38,609,481	37,588,593	16,154,128	43.0%	
Parks and Recreation:						
Administration	4,277,984	5,144,387	6,552,064	2,070,903	31.6%	
Park Maintenance	1,910,896	2,512,201	2,652,795	815,539	30.7%	
Community Center	-	-	468,781	11,282	2.4%	
Total Parks and Recreation	6,188,880	7,656,588	9,673,640	2,897,724	30.0%	
SUB TOTAL GENERAL FUND	52,418,942	57,044,345	75,202,980	30,708,171	40.8%	
General Services Fund:						
Purchasing	179,082	266,325	324,371	119,714	36.9%	
City Hall	1,158,196	2,336,243	2,099,855	954,953	45.5%	
IT	620,147	2,478,210	2,873,128	825,434	28.7%	
Fleet	5,306,579	4,402,651	3,156,812	1,043,994	33.1%	
SUB TOTAL GENERAL SERVICES	7,264,004	9,483,429	8,454,166	2,944,095	34.8%	
Ending fund balance	11,244,771	10,896,768	-	-		
TOTAL GENERAL FUND USES	70,927,717	77,424,542	83,657,146	33,652,266	40.2%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since expenditures do not occur evenly during the year, only expenditures which show an actual to budget percentage of 51.67% (10% higher than the 41.67% of the fiscal year completed) or higher will be explained herein.

Expenditures

Page 4 is a detailed listing of all general fund departments. It shows actual expenditures for FY2005-06 and FY2006-07, the amended budgeted expenditures for FY2008-09 and actual expenditures incurred YTD as of February 2009. The last column shows the percentage of expenditures incurred YTD as of February 2009 compared to the annual budget.

Note #1

As of February 2009 the city had incurred 40.2% of the total annual budgeted expenditures with 41.67% of the fiscal year completed. This shows that our current spending pattern is in line with budget through the fifth month of the fiscal year.

Note #2

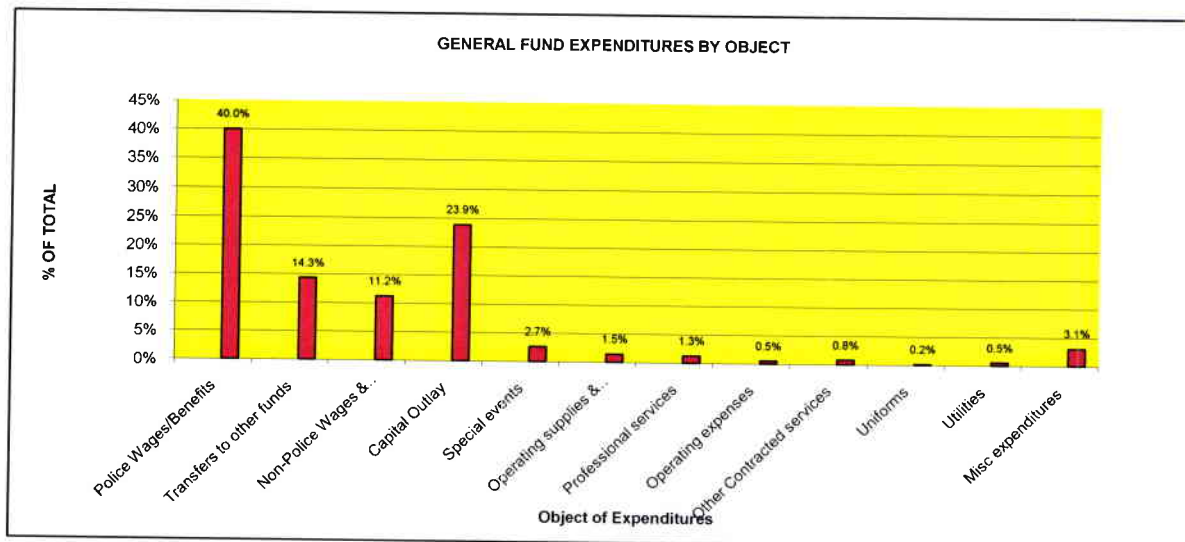
The City Attorney's department is running ahead of budget due to the fact that the total cost of the legal firm hired to assist the city with the union issue is included in the February figures already.

Note #3

The Community Outreach department is running ahead of budget since the bulk of their expenditures are incurred during February and March for Jazz in the Gardens.

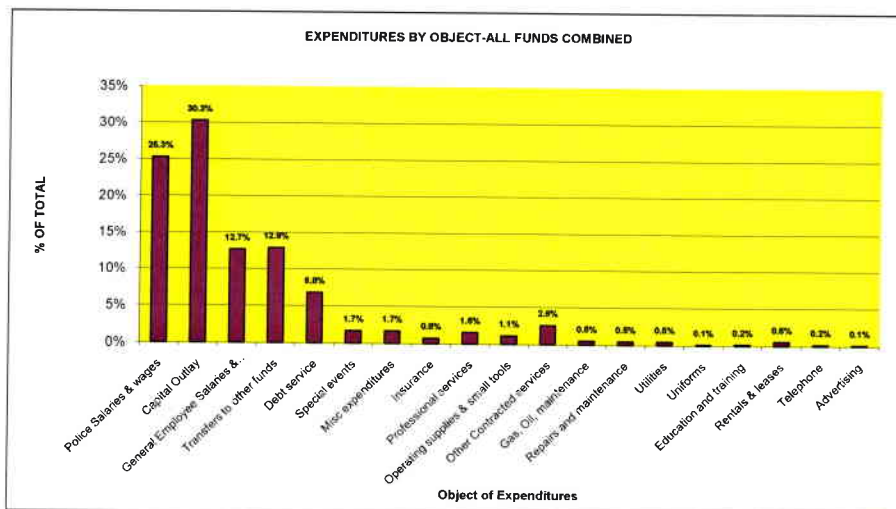
**CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-GENERAL FUND
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>AS OF 2/28/09</u>	<u>% of Total</u>
<u>Police:</u>		
Police Salaries & wages	6,920,873	22.5%
Overtime	598,475	1.9%
Special pay	1,542,194	5.0%
Off Duty Services	249,088	0.8%
Payroll taxes	654,913	2.1%
Retirement	1,447,976	4.7%
Life & health Insurance	549,585	1.8%
ICMA Deferred benefits	171,184	0.6%
Workers' compensation	155,226	0.5%
Subtotal police wages and benefits	12,289,514	40.0%
<u>Non-Police:</u>		
General Employee Salaries & wages	2,524,051	8.2%
Council salaries	28,523	0.1%
Special pay	28,104	0.1%
Overtime	33,991	0.1%
Payroll taxes	191,330	0.6%
Retirement	326,112	1.1%
Life & health Insurance	225,187	0.7%
ICMA Deferred benefits	31,385	0.1%
Unemployment compensation	25,359	0.1%
Workers' compensation	33,591	0.1%
Subtotal non-police wages and benefits	3,447,633	11.2%
Transfers to other funds	4,392,825	14.3%
Capital Outlay	7,327,491	23.9%
Special events	815,779	2.7%
Operating supplies & small tools	449,408	1.5%
Professional services	397,165	1.3%
Operating Expenses	166,032	0.5%
Other Contracted services	256,164	0.8%
Uniforms	58,005	0.2%
Utilities	165,560	0.5%
Misc expenditures	942,595	3.1%
Subtotal non-payroll expenditures	14,971,024	48.8%
Total Expenditures	30,708,171	100.0%



CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-ALL FUNDS
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009

	<u>Actual Expenditures</u>	
	<u>AS OF 2/28/09</u>	<u>% of Total</u>
Police:		
Police Salaries & wages	6,920,873	14.26%
Overtime	598,475	1.23%
Special pay	1,542,194	3.18%
Off Duty Services	249,088	0.51%
Payroll taxes	654,913	1.35%
Retirement	1,447,976	2.98%
Life & health Insurance	549,585	1.13%
ICMA Deferred benefits	171,184	0.35%
Workers' compensation	155,226	0.32%
Subtotal police wages and benefits	12,289,514	25.32%
Non-Police:		
General Employee Salaries & wages	4,523,152	9.32%
Council salaries	28,523	0.06%
Special pay	54,411	0.11%
Overtime	57,838	0.12%
Payroll taxes	346,345	0.71%
Retirement	534,770	1.10%
Life & health Insurance	416,215	0.86%
ICMA Deferred benefits	70,587	0.15%
Unemployment compensation	25,827	0.05%
Workers' compensation	86,766	0.18%
Subtotal non-police wages and benefits	6,144,434	12.66%
Transfers to other funds	6,267,303	12.91%
Capital Outlay	14,726,403	30.35%
Insurance	367,194	0.76%
Special events	815,779	1.68%
Gas, Oil, maintenance	244,729	0.50%
Advertising	57,276	0.12%
Education and training	85,150	0.18%
Repairs and maintenance	224,531	0.46%
Rentals & leases	271,224	0.56%
Telephone	93,601	0.19%
Operating supplies & small tools	549,617	1.13%
Debt service	3,289,290	6.78%
Professional services	756,033	1.56%
Other Contracted services	1,249,402	2.57%
Uniforms	62,024	0.13%
Utilities	224,811	0.46%
Misc expenditures	813,467	1.68%
Subtotal non-payroll expenditures	30,097,834	62.0%
Total Expenditures	48,531,782	100.00%



III) TRANSPORTATION FUND

**CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-TRANSPORTATION
(41.67% OF YEAR COMPLETED)**

	FISCAL YEAR 2008-2009					Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09	% OF ACTUAL VS. BUDGET	
Appropriated Fund Balance	\$ 995,259	\$ 500,211	\$ 791,375	\$ 791,375		
Revenues:						
Local Option Gas Tax	\$ 2,297,107	\$ 2,270,392	\$ 2,295,000	\$ 718,304	31.3%	
State Revenue Sharing	1,063,708	993,768	741,036	295,722	39.9%	
Charges for services	80,066	82,193	92,200	24,701	26.8%	
Grant revenue	1,042,641	736,700	23,714	15,678	66.1%	
Interest earnings	5,453	16,618	14,000	6,503	46.5%	
Misc revenues	78,150	16,516	2,000	-	0.0%	
Transfers in	-	252,184	374,321	113,453	30.3%	
Total revenues & appropriated fund balance	<u>5,562,384</u>	<u>4,868,582</u>	<u>4,333,646</u>	<u>1,965,736</u>	45.4%	(1)
Expenditures:						
Administrative	1,063,560	1,062,863	1,412,900	609,654	43.1%	
KMGB	443,676	519,086	540,671	146,963	27.2%	
Streets	3,554,937	2,274,044	2,380,075	895,577	37.6%	
Total expenditures	<u>5,062,173</u>	<u>3,855,993</u>	<u>4,333,646</u>	<u>1,652,194</u>	38.1%	(1)
Ending fund balance	<u>500,211</u>	<u>1,012,589</u>	<u>-</u>	<u>313,542</u>		

NOTES TO THE BUDGET REPORT

Transportation Fund

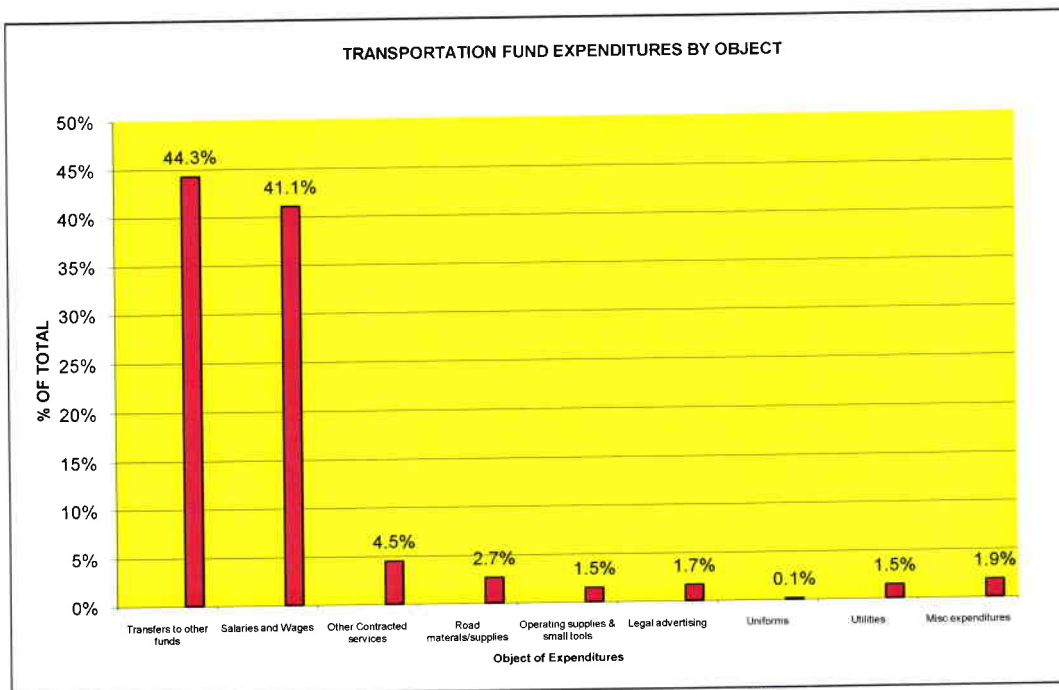
Page 6 is a detailed budget report for the Transportation Fund. This fund is used to account for all revenues and expenditures related to streets and road maintenance, Keep Miami Gardens Beautiful, and other public works activities.

Note#1

Revenues as of February 2009 were 45.4% of budget and expenditures were at 38.1% of budget. This fund receives the bulk of its revenues from the local option gas tax and State revenue sharing, these State funds are received one month in arrears so we do not see the February 09 until at least March of 2009 and so on.

CITY OF MIAMI GARDENS
TRANSPORTATION FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	480,084	29.1%
Overtime	7,427	0.4%
Payroll taxes	37,677	2.3%
Retirement	51,079	3.1%
Life & health Insurance	67,166	4.1%
ICMA Deferred benefits	7,847	0.5%
Unemployment compensation	-	0.0%
Workers' compensation	<u>27,461</u>	<u>1.7%</u>
Subtotal wages and benefits	678,741	41.1%
Transfers to other funds	731,400	44.3%
Capital Outlay	-	0.0%
Road materials/supplies	43,832	2.7%
Operating supplies & small tools	24,219	1.5%
Repairs and maintenance	451	0.0%
Legal advertising	27,787	1.7%
Professional services	15,005	0.9%
Other Contracted services	73,934	4.5%
Uniforms	2,121	0.1%
Utilities	23,988	1.5%
Misc expenditures	<u>30,716</u>	<u>1.9%</u>
Subtotal non-payroll expenditures	973,453	58.9%
Total Expenditures	<u>1,652,194</u>	100.0%



IV) DEVELOPMENTAL SERVICES FUND

CITY OF MIAMI GARDENS ACTUAL VS BUDGET REPORT-DEVELOPMENT SERVICES FUND (41.67% OF YEAR COMPLETED)

	<u>FY2006-07</u> <u>ACTUAL</u>	<u>FY2007-08</u> <u>ACTUAL</u>	<u>FY09 AMENDED</u> <u>BUDGET</u>	<u>AS OF</u> <u>Feb-09</u>	<u>% OF ACTUAL</u> <u>VS. BUDGET</u>	<u>Notes</u>
Appropriated Fund Balance	\$ 2,095,620	\$ 682,443	\$ -	\$ -		
Revenues:						
Planning and Zoning Fees	272,901	249,597	320,000	114,163	36%	
Building permits	2,100,939	1,555,332	1,400,000	848,134	61%	
Surcharge	148,696	142,371	190,000	31,289	16%	
BCCO	37,184	33,822	32,000	21,853	68%	
Grants	94,965	25,000	-	-	0%	
Interest earnings	21,128	7,766	33,126	1,184	0%	
Transfers in from General Fund	-	1,200,000	1,890,496	521,896	28%	(1)
Misc revenues	12,410	2,258	9,500	8,739	92%	
Total revenues & appropriated						
fund balance	<u>4,783,843</u>	<u>3,898,589</u>	<u>3,875,122</u>	<u>1,547,258</u>	40%	(1)
Expenditures:						
Administrative	1,857,360	2,512,976	2,637,219	1,056,422	40%	
Operating expenses	1,959,742	1,329,783	1,215,195	487,505	40%	
Capital Outlay	284,298	28,166	22,708	3,331	15%	
Total expenditures	<u>4,101,400</u>	<u>3,870,925</u>	<u>3,875,122</u>	<u>1,547,258</u>	40%	(1)
Ending fund balance	\$ 682,443	\$ 27,664	\$ -	\$ -		

NOTES TO THE BUDGET REPORT

Development Services Fund

Page 8 is the detailed budget report for the Developmental Services Fund. This fund is used to account for all revenues and expenditures related to building and planning services for our city. This function **should** be self sufficient, meaning that the fees charged should cover the operating costs of the department.

Note #1

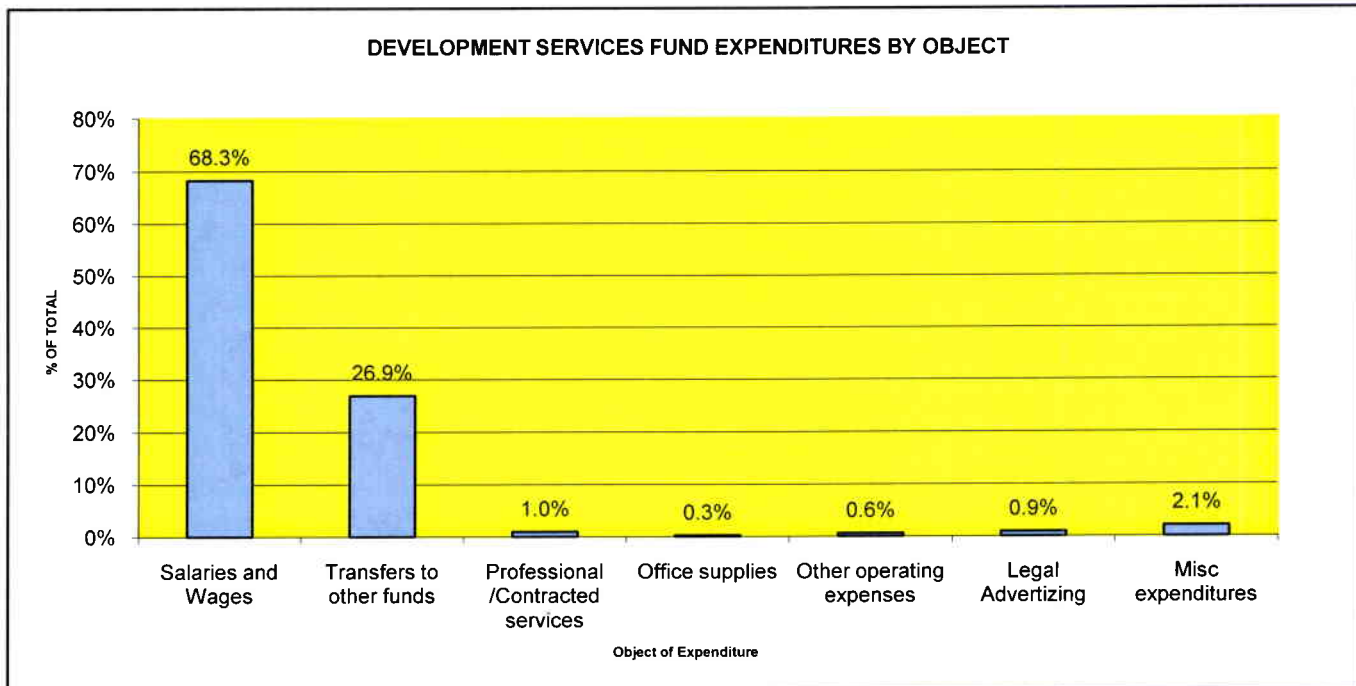
Referring to page 8, as of February 2009, the development service operation is reporting a deficit of \$521,896 which will require a General Fund subsidy for that amount.

Revenues(net of General fund transfers) as of February 2009 were 52% of budget while expenditures were at 40% of the annual budget.

This fund receives most of its funding from user fees on permits and planning and zoning fees, so actual revenue receipts during the year depend on user activity.

**CITY OF MIAMI GARDENS
DEVELOPMENT SERVICES FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	813,763	52.6%
Overtime	7,367	0.5%
Payroll taxes	61,238	4.0%
Retirement	83,072	5.4%
Life & health Insurance	63,776	4.1%
ICMA Deferred benefits	11,183	0.7%
Unemployment compensation	468	0.0%
Workers' compensation	<u>15,555</u>	<u>1.0%</u>
Subtotal wages and benefits	1,056,422	68.3%
Transfers to other funds	416,119	26.9%
Professional /Contracted services	15,314	1.0%
Office supplies	4,044	0.3%
Other operating expenses	9,182	0.6%
Legal Advertizing	14,420	0.9%
Misc expenditures	<u>31,757</u>	<u>2.1%</u>
Subtotal non-payroll expenditures	490,836	31.7%
Total Expenditures	<u>1,547,258</u>	100.0%



V) GENERAL SERVICES FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-GENERAL SERVICES FUND
(41.67% OF YEAR COMPLETED)

	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09	% OF ACTUAL VS. BUDGET	Notes
Appropriated Fund Balance	\$ -	\$ -	\$ -	\$ -		
Revenues:						
Transfers in from other funds	3,692,140	7,142,343	7,132,166	2,293,440	32%	
Debt proceeds	5,675,000	1,845,630	1,322,000	225,000	17%	
Interest earnings	166,204	-	-	-	0%	
Misc Revenues	1,872	-	-	-	0%	
Total revenues & appropriated fund balance	9,535,216	8,987,973	8,454,166	2,518,440	30%	
Expenditures:						
Purchasing:						
Administrative	155,746	223,194	295,083	109,045	37%	
Operating expenses	23,336	43,131	29,288	10,669	36%	
Subtotal Purchasing	179,082	266,325	324,371	119,714	37%	
City Hall						
Operating expenses	806,366	1,984,413	2,099,855	954,953	45%	
Debt service	351,830	351,830	-	-	0%	
Subtotal City Hall	1,158,196	2,336,243	2,099,855	954,953	45%	
IT						
Administrative	238,693	609,113	1,020,655	344,507	34%	
Operating expenses	349,041	704,433	847,336	275,191	32%	
Capital Outlay	32,413	1,164,664	1,005,137	205,736	20%	
Subtotal IT	620,147	2,478,210	2,873,128	825,434	29%	
Fleet						
Administrative	52,824	106,877	144,393	58,956	41%	
Operating expenses	308,536	1,455,877	1,910,803	447,742	23%	
Capital Outlay	4,619,078	526,338	1,101,616	537,296	49%	
Debt service	326,141	2,313,559	-	-	0%	
Subtotal Fleet	5,306,579	4,402,651	3,156,812	1,043,994	33%	
Total expenditures all divisions	7,264,004	9,483,429	8,454,166	2,944,095	35%	
Ending fund balance(deficit)						
(added/deducted from General Fund)	\$ 2,271,212	\$ (495,456)	\$ -	\$ (425,655)		

THIS FUND IS CLOSED AND INCORPORATED INTO THE GENERAL FUND AT YEAR END.

NOTES TO THE BUDGET REPORT

General Services Fund

Page 10 is the General Services Fund, this fund is used to account for various services that are provided to all city departments and other funds. The total costs are then allocated to the other funds and departments based on a detail allocation formula, the departments and funds then transfer their portion of the allocated costs to this fund.

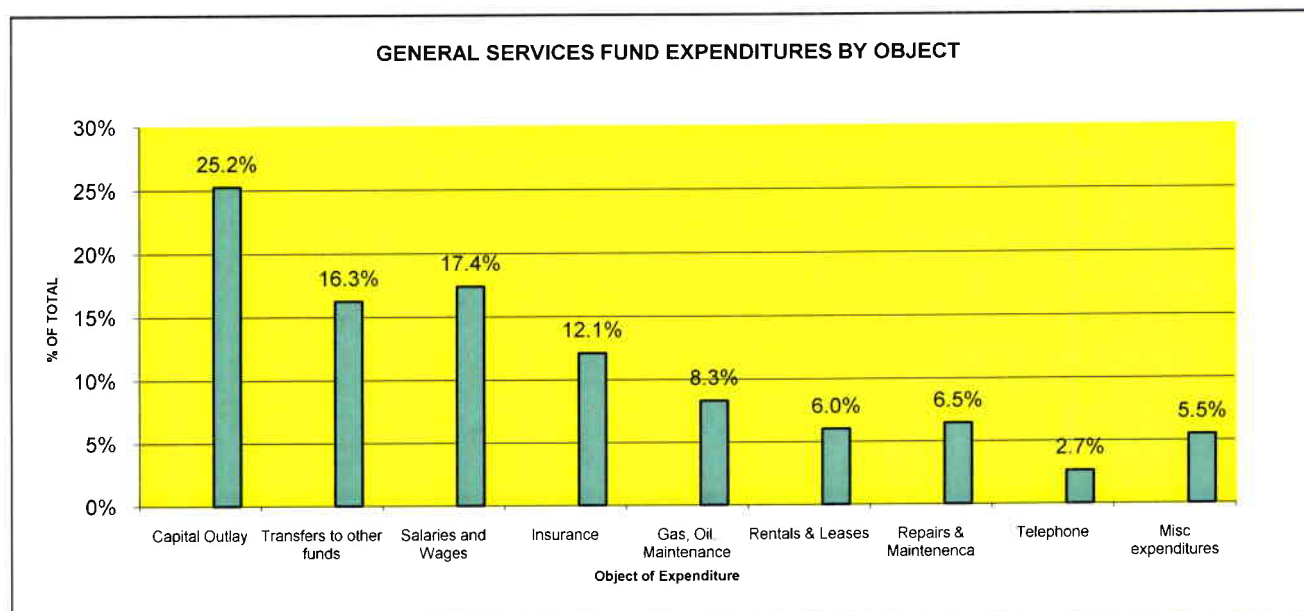
The revenues of this fund come from transfers from other departments and fund as well as debt proceeds related to vehicle and equipment purchases.

It is important to note that this is a temporary fund and is consolidated with the General Fund at year end. The main purpose is to be able to keep track of the costs for allocation purposes. The four main areas of costs in this fund are as follows:

- a) Purchasing-to allocate cost of the purchasing department to users, costs are allocated based on purchase orders issued.
- b) City Hall-To allocate costs of the facility-rent, insurance, maintenance. Costs are allocated based on square footage.
- c) Information Technology-to allocate costs of computer related activities as well as telephone and cell phone expenditures. Costs are allocated based on users and equipment allocations.
- d) Fleet-to allocate costs of vehicle purchases and ongoing repairs and maintenance. Costs are allocated based on vehicles assigned to each fund or department.

**CITY OF MIAMI GARDENS
GENERAL SERVICES FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	389,270	13.2%
Overtime	8,267	0.3%
Payroll taxes	30,144	1.0%
Retirement	39,078	1.3%
Life & health Insurance	31,895	1.1%
ICMA Deferred benefits	13,389	0.5%
Workers' compensation	<u>466</u>	<u>0.0%</u>
Subtotal wages and benefits	512,509	17.4%
Insurance	356,958	12.1%
Capital Outlay	743,032	25.2%
Transfers to other funds	478,427	16.3%
Gas, Oil, Maintenance	244,729	8.3%
Rentals & Leases	177,673	6.0%
Repairs & Maintenance	190,480	6.5%
Telephone	78,061	2.7%
Misc expenditures	<u>162,226</u>	<u>5.5%</u>
Subtotal non-payroll expenditures	2,431,586	82.6%
Total Expenditures	<u>2,944,095</u>	100.0%



VI) STORMWATER ENTERPRISE FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-STORMWATER
(41.67% OF YEAR COMPLETED)

FISCAL YEAR 2007-2008					
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09	% OF ACTUAL VS. BUDGET
Appropriated Fund Balance	\$ -	\$ 466,914	\$ -	\$ -	
Revenues:					
Stormwater fees	\$ 1,400,804	\$ 3,473,074	\$ 3,395,000	\$ 967,725	28.5%
Grant revenues	-	-	100,000	-	0.0%
Misc Income	4,701	20,779	25,300	13,611	53.8%
Total revenues & appropriated fund balance	1,405,505	3,960,767	3,520,300	981,336	27.9%
Expenditures:					
Administrative costs	10,367	293,236	639,438	212,724	33.3%
Operations and maintenance	83,355	920,282	1,470,920	60,170	4.1%
Capital outlay	-	356,553	158,485	40,251	25.4%
Interest expense and fees	388,563	418,344	657,474	104,532	15.9%
Transfer to other funds	456,306	1,007,263	593,983	247,494	41.7%
Total expenditures	938,591	2,995,678	3,520,300	665,171	18.9%
Excess (deficit) revenues over expenditures	466,914	965,089	-	316,165	
Non-cash budget items:					
Depreciation	-	356,553	356,400	197,330	55.4%

NOTES TO THE BUDGET REPORT

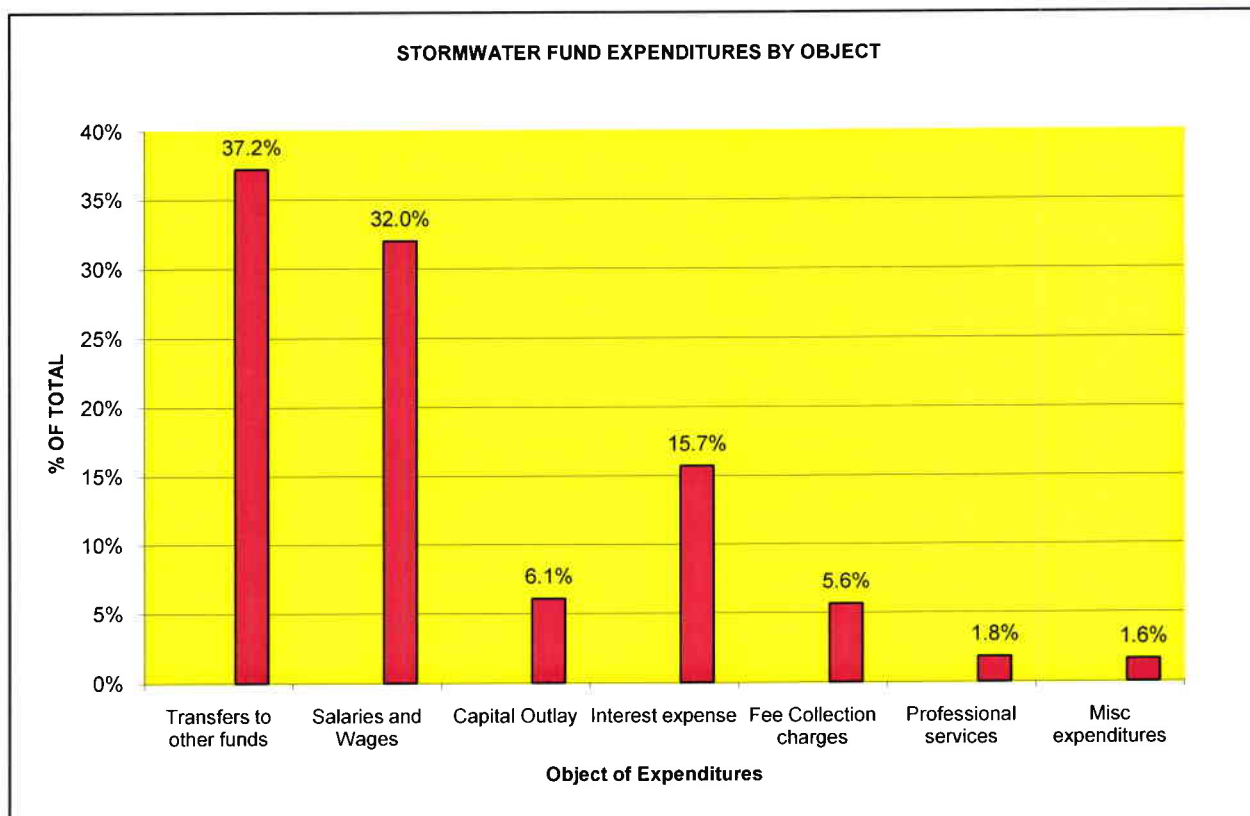
Stormwater Fund

Page 12 presents the detail budget for the stormwater system which was transferred to the city by Miami Dade County in April 2007.

Revenues for this fund come from user assessed fees based \$4 per Equivalent Residential Unit (ERU) for each property. The revenues are collected and forwarded to the city by Miami Dade Water and Sewer, North Miami Beach Water & Sewer, and about 1,050 are billed directly by the City of Miami Gardens on a quarterly basis. It is because of this timing reason that the YTD revenues as of February 2009 are only 27.9% of the budgeted revenues received, while expenditures were at 18.9% of the annual budget.

**CITY OF MIAMI GARDENS
STORMWATER FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	160,686	24.2%
Overtime	364	0.1%
Payroll taxes	12,914	1.9%
Retirement	16,341	2.5%
Life & health Insurance	12,369	1.9%
ICMA Deferred benefits	2,911	0.4%
Workers' compensation	<u>7,139</u>	<u>1.1%</u>
Subtotal wages and benefits	212,724	32.0%
Transfers to other funds	247,493	37.2%
Capital Outlay	40,252	6.1%
Interest expense	104,532	15.7%
Fee Collection charges	37,497	5.6%
Professional services	12,004	1.8%
Misc expenditures	<u>10,669</u>	<u>1.6%</u>
Subtotal non-payroll expenditures	452,447	68.0%
Total Expenditures	<u>665,171</u>	100.0%



VII) CDBG FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-CDBG
(41.67% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09		
Appropriated Fund Balance	\$ -	\$ (32,681)	\$ 227,072	\$ 227,072		
Revenues:						
Program Revenue	657,065	1,442,913	9,400,267	664,924	7%	
OCED Grant	10,291	368,737	1,700,000	428,715	25%	
Façade renovation grant	3,949	2,688		-	0%	
Facade Business Contribution	-	32,286		12,026	100%	
Misc revenues	3,168	2,711	1,200	-	100%	
Total revenues & appropriated fund balance	674,473	1,816,654	11,328,539	1,332,737	12%	
Expenditures:						
Administrative	195,999	212,085	303,050	108,300	36%	
Operating expenses	511,155	1,384,875	11,025,489	1,224,437	11%	
Total expenditures	707,154	1,596,960	11,328,539	1,332,737	12%	
Ending fund balance	\$ (32,681)	\$ 219,694	\$ -	\$ -		

NOTES TO THE BUDGET REPORT

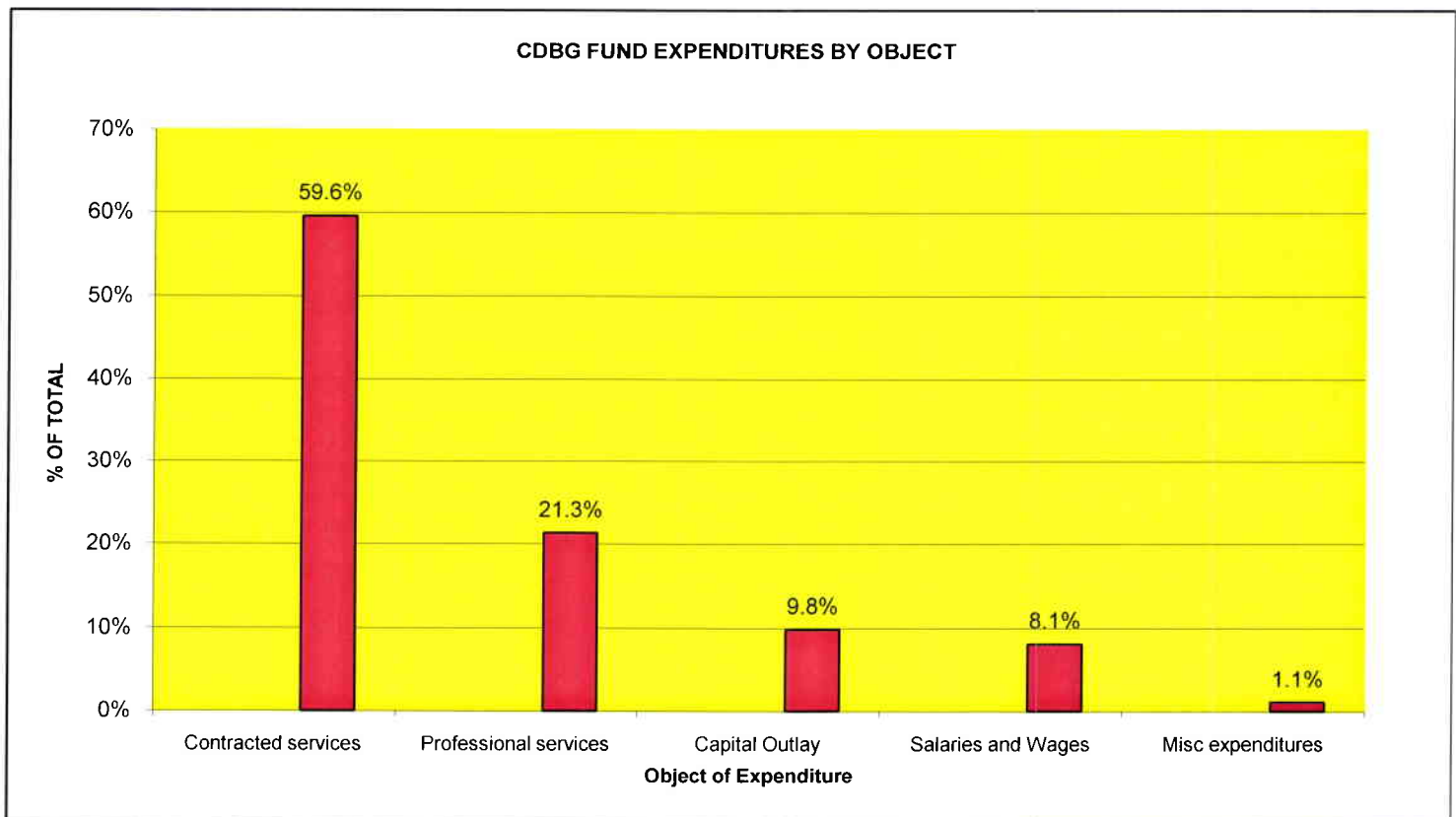
CDBG Fund

Page 14 is the detailed budget for the CDBG fund. This fund is used to account for the funding received from HUD and other grants in order to provide housing assistance to low income residents and the needy. In addition, this fund accounts for the costs related to the façade renovation projects in our commercial districts.

Revenues from HUD are paid on a reimbursement basis to the city, we periodically submit reimbursement requests to HUD and receive funding within 72 hours of submission.

**CITY OF MIAMI GARDENS
CDBG FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	82,669	6.2%
Overtime	297	0.0%
Payroll taxes	5,448	0.4%
Retirement	9,515	0.7%
Life & health Insurance	7,371	0.6%
ICMA Deferred benefits	1,619	0.1%
Workers' compensation	<u>1,382</u>	<u>0.1%</u>
Subtotal wages and benefits	108,301	8.1%
Capital Outlay	131,270	9.8%
Contracted services	793,952	59.6%
Professional services	284,220	21.3%
Misc expenditures	<u>14,994</u>	<u>1.1%</u>
Subtotal non-payroll expenditures	<u>1,224,436</u>	91.9%
Total Expenditures	<u><u>1,332,737</u></u>	100.0%



VIII) CAPITAL PROJECTS FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-CAPITAL PROJECTS FUND
(41.67% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				
	FY2006-07 ACTUAL	FY2006-07 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09	% OF ACTUAL VS. BUDGET
Appropriated Fund Balance	\$ (1,428,726)	\$ 13,595,976	\$ 16,335,211	\$ 16,335,211	
Revenues:					
Grant funds	3,160,677	11,109,656	37,669,806	7,056	0%
Debt proceeds	14,400,000	-	-	-	0%
Transfers in from other funds	8,752,000	4,884,197	1,700,000	708,333	42%
Interest earnings	201,258	431,276	300,000	93,254	31%
Misc revenues	-	3,500	195,000	195,000	100%
Land sale	-	-	-	-	0%
Total revenues & appropriated fund balance	<u>25,085,209</u>	<u>30,024,605</u>	<u>56,200,017</u>	<u>17,338,854</u>	31%
Expenditures:					
Administrative	80,244	228,154	362,719	100,340	28%
Operating expenses	331,357	474,742	786,108	301,558	38%
Capital Outlay	10,715,790	13,797,363	55,051,190	5,625,365	10%
Debt service	<u>361,842</u>	<u>2,248,987</u>	-	-	0%
Total expenditures	<u>11,489,233</u>	<u>16,749,246</u>	<u>56,200,017</u>	<u>6,027,263</u>	10.7%
Ending fund balance	\$13,595,976	\$ 13,275,359	\$ -	\$ 11,311,591	

NOTES TO THE BUDGET REPORT

Capital Projects Fund

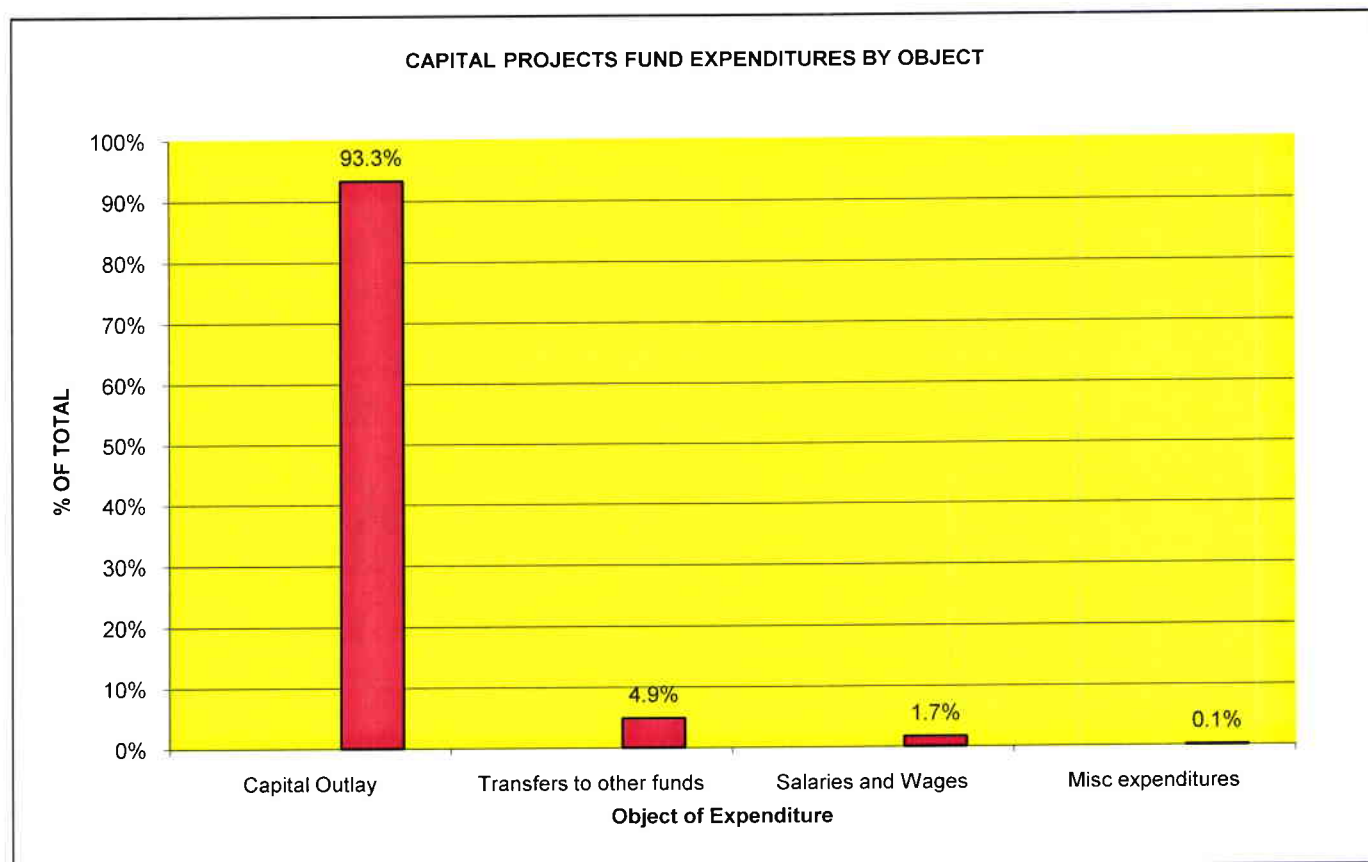
Page 16 is the actual to budget comparison for the Capital Projects Fund. This fund is used to account for the revenues and expenditures related to ongoing city-wide projects. The FY2008-09 budget contains a detailed listing of all projects budgeted in the current fiscal year.

Revenues for this fund come mostly from grants, debt proceeds, and transfers from other funds. The General fund will transfer \$1.7 million into this fund for the current year. Since most of the grants budgeted are "reimbursement" grants, we will not be realizing any revenues until actual expenditures are incurred.

As of February 2009, we had received 31% of the budgeted annual revenues while expenditures were 10.7%, expenditures will begin to increase as projects city-wide commence.

**CITY OF MIAMI GARDENS
CAPITAL PROJECTS FUND EXPENDITURES BY OBJECT
FOR THE FIVE MONTH PERIOD ENDING FEBRUARY 28, 2009**

	<u>Actual Expenditures</u> <u>As of 2/28/09</u>	<u>% of Total</u>
Salaries and Wages	76,494	1.3%
Payroll taxes	5,873	0.1%
Retirement	7,414	0.1%
Life & health Insurance	7,225	0.1%
ICMA Deferred benefits	2,254	0.0%
Workers' compensation	<u>1,080</u>	<u>0.0%</u>
Subtotal wages and benefits	100,340	1.7%
Transfers to other funds	294,837	4.9%
Capital Outlay	5,625,365	93.3%
Misc expenditures	<u>6,721</u>	<u>0.1%</u>
Subtotal non-payroll expenditures	<u>5,926,923</u>	98.3%
Total Expenditures	<u><u>6,027,263</u></u>	100.0%



IX) SPECIAL REVENUE FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-SPECIAL REVENUE FUND
(41.67% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	FY2006-07 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09	
Appropriated Fund Balance	\$ 1,181,901	\$ 1,576,698	\$ 1,835,448	\$ 1,835,448	
Revenues:					
Impact fee-Police	50,505	45,125	25,000	20,679	83%
Impact fee-Open spaces	271,131	74,115	25,000	7,610	30%
Impact fee-improvements	44,292	62,970	20,000	7,015	35%
General admin fees	-	9,030	2,100	1,097	5%
CMG Junior Council	16,695	7,670	-	-	0%
LETF	22,843	14,280	10,000	8,341	83%
Jazz festival	97,399	428,599	-	-	0%
Event revenues	9,028	500	-	-	0%
Interest earnings	25,856	52,558	46,000	16,919	100%
Total revenues & appropriated fund balance	<u>1,719,650</u>	<u>2,271,545</u>	<u>1,963,548</u>	<u>1,897,109</u>	97%
Expenditures:					
Operating expenses	17,082	-	1,135,203	149,602	13%
Police	1,035	165,518	90,794	82,417	91%
Parks Open Spaces	-	3,450	150,000	-	0%
LETF-Police	-	-	66,000	14,107	21%
Parks Improvements	-	3,450	354,090	219,703	62%
CMG Junior Council	5,981	8,679	9,771	9,771	100%
Transfer to other funds	118,854	255,000	5,000	2,083	42%
Total expenditures	<u>142,952</u>	<u>436,097</u>	<u>1,810,858</u>	<u>477,683</u>	26%
Ending fund balance	\$ 1,576,698	\$ 1,835,448	\$ 152,690	\$ 1,419,426	

NOTES TO THE BUDGET REPORT

Special Revenue Fund

Page 18 of this report contains the budget report for the Special Revenue fund. This fund is used to account for the impact fees charged for Police and Parks, and for revenues related to the annual jazz festival, other donations, and the junior council. In addition the fund also receives LETTF funds from fines, these funds are restricted to law enforcement training purposes only.

As of February 28, 2009, the fund had an ending fund balance of \$1,421,298. The following is a breakdown of the fund balance by source so that we can define how much money is available for each activity:

Police impact fees.....	\$ 8,957
Parks Improvements.....	\$ 475,137
Parks-Open Spaces.....	\$ 689,966
LETTF.....	\$ 44,654
Other.....	\$ 202,584
Total	<u>\$ 1,421,298</u>

X) SHIP FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-SHIP
(41.67% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Feb-09		
Appropriated Fund Balance	\$ -	\$ 73,526	\$ 118,046	\$ 118,046		
Revenues:						
SHIP funds	\$ 91,893	\$ 657,872	\$ 823,054	\$ 305,409	37%	
Interest earnings	433	2,824	-	-	100%	
Total revenues & appropriated fund balance	92,326	734,222	941,100	423,455	45%	
Expenditures:						
Administrative	7,819	19,723	65,488	27,767	42%	
Operating expenses	10,981	596,453	875,612	124,141	14%	
Total expenditures	18,800	616,176	941,100	151,908	16%	
Ending fund balance	\$ 73,526	\$ 118,046	\$ -	\$ 271,547		

NOTES TO THE BUDGET REPORT

SHIP Fund

On page 20 this report is the budget report for the State Housing Initiative Program (SHIP). This fund accounts for the revenues and expenditures related to housing assistance to eligible residents.

Revenues are received in advance on a quarterly basis from the State, as you can see by February 2009 we had already received an allotment of \$305,409.

XI) LAW ENFORCEMENT TRUST FUND

CITY OF MIAMI GARDENS ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND (41.67% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009			<u>Notes</u>
	<u>FY09 AMENDED BUDGET</u>	<u>AS OF Feb-09</u>	<u>% OF ACTUAL VS. BUDGET</u>	
Appropriated Fund Balance	\$ 17,041	\$ 17,041		
Revenues:				
Forfeiture funds	\$ -	\$ 5,184	0%	
Interest earnings	-	180	0%	
Total revenues & appropriated fund balance	17,041	22,405	0%	
Expenditures:				
Administrative	-	-	0%	
Operating expenses	16,900	-	0%	
Total expenditures	16,900	-	0%	
Ending fund balance	\$ 141	\$ 22,405		

-

NOTES TO THE BUDGET REPORT

Law Enforcement Trust Fund

Page 20 is the new Law Enforcement Trust Fund which will be used to account for all revenues coming from Police forfeitures. These funds are strictly reserved for specific law enforcement uses and expenditures must be approved by Council via a resolution. As of February 28, 2009, the City had \$22,369 in funds available for approved law enforcement purposes.

XII) MONTHLY AND YTD EXPENDITURE REPORT

CITY OF MIAMI GARDENS

Monthly and YTD Expenditure Report

Operating Budget Summary by Fund- February 2009

Fund	FY2008-09 Amended Budget	FY2008-09 Current month actual spent	Current month % spent	FY2008-09 YTD Actual spent	YTD % spent	FY2008-09 Outstanding encumbrances	FY2008-09 YTD committed	YTD % committed	Unencumbered Balance
GENERAL FUND									
GENERAL GOVERNMENT									
Legislative	855,399	123,617	14.45%	402,956	47.11%	625	403,581	47.18%	451,818
City Manager	1,251,407	99,127	7.92%	522,633	41.76%	5,213	527,846	42.18%	723,561
Media & Special Events	1,875,909	444,337	23.69%	1,038,265	55.35%	501,281	1,539,546	82.07%	336,363
City Clerk	447,848	32,461	7.25%	169,345	37.81%	4,072	173,417	38.72%	274,431
Finance	759,018	54,004	7.11%	328,930	43.07%	11,611	338,541	44.60%	420,477
Human Resources	944,445	61,489	6.51%	344,301	36.46%	6,593	350,894	37.15%	593,551
City Attorney	300,900	35,473	11.79%	222,887	74.07%	530	223,417	74.25%	77,483
Non-Departmental	21,505,821	7,540,985	35.06%	8,629,002	40.12%	66,278	8,695,280	40.43%	12,810,541
Total General Government	27,940,747	8,391,493	30.03%	11,656,319	41.72%	596,203	12,252,522	43.85%	15,688,225
PUBLIC SAFETY									
School Crossing Guards	1,191,227	73,109	6.14%	401,672	33.72%	2,542	404,214	33.93%	787,013
Police	34,405,185	2,291,804	6.68%	14,965,035	43.50%	296,373	15,261,408	44.36%	19,143,777
Code Enforcement	1,992,181	146,748	7.37%	787,421	39.53%	9,979	797,400	40.03%	1,194,781
Total Public Safety	37,588,593	2,511,661	6.68%	16,154,128	42.98%	308,894	16,463,022	43.80%	21,125,571
RECREATION									
Administration	6,479,131	385,209	5.95%	2,068,164	31.92%	467,637	2,535,801	39.14%	3,943,330
Maintenance	2,652,795	134,711	5.08%	815,539	30.74%	263,944	1,079,483	40.69%	1,573,312
MGCC	468,781	2,256	0.48%	11,282	2.41%	-	11,282	2.41%	457,499
Childrens Trust	72,933	2,739	3.76%	2,739	3.76%	-	2,739	3.76%	70,194
Total Recreation	9,673,640	524,915	5.43%	2,897,724	29.95%	731,581	3,629,305	37.52%	6,044,335
TOTAL GENERAL FUND	75,202,980	11,428,069	15.20%	30,708,171	40.83%	1,636,678	32,344,849	43.01%	42,858,131
TRANSPORTATION									
Administration	1,412,900	41,680	2.95%	609,654	43.15%	6,486	616,140	43.61%	796,760
Keep Miami Gardens Beautiful	540,671	47,762	8.83%	146,963	27.18%	129,694	276,657	51.17%	264,014
Streets	2,380,076	160,789	6.76%	895,577	37.63%	83,981	979,558	41.16%	1,400,518
TOTAL TRANSPORTATION	4,333,647	250,231	5.77%	1,652,194	38.12%	220,161	1,872,385	43.21%	2,461,292
DEVELOPMENT SERVICES									
Planning	858,568	69,046	8.04%	340,429	39.65%	48,998	389,427	45.36%	469,141
Building Services	3,016,554	234,859	7.79%	1,206,829	40.01%	46,588	1,253,417	41.55%	1,763,137
TOTAL DEVELOPMENT	3,875,122	303,905	7.84%	1,547,258	39.93%	95,586	1,642,844	42.39%	2,232,278
GENERAL SERVICE									
Purchasing	324,371	24,525	7.56%	119,714	36.91%	125	119,839	36.95%	204,532
City Hall	2,099,855	137,795	6.56%	954,953	45.48%	37,786	992,739	47.28%	1,107,116
IT	2,873,128	128,175	4.46%	825,434	28.73%	117,252	942,686	32.81%	1,930,442
Fleet	3,156,813	169,039	5.35%	1,043,994	33.07%	242,438	1,286,432	40.75%	1,870,381
TOTAL GENERAL SERVICES	8,454,167	459,534	5.44%	2,944,095	34.82%	397,601	3,341,686	39.53%	5,112,471
OTHER FUNDS									
Stormwater	3,520,300	186,258	5.29%	862,501	24.50%	111,165	973,666	27.66%	2,546,634
Capital Projects Fund	56,200,017	1,150,515	2.05%	6,027,263	10.72%	10,265,009	16,292,272	28.99%	39,907,745
CDBG	11,328,539	315,870	2.79%	1,332,737	11.76%	627,224	1,959,961	17.30%	9,368,578
Debt Service	5,542,659	122,158	2.20%	2,825,714	50.98%	2,825,714	2,825,714	50.98%	2,716,945
SHIP	941,100	41,604	4.42%	151,908	16.14%	140,654	292,562	31.09%	648,538
Law Enforcement Trust Fund	16,900	-	0.00%	-	0.00%	-	-	0.00%	16,900
Special Revenue Fund	1,810,858	8,406	0.46%	477,683	26.38%	57,184	534,867	29.54%	1,275,991
TOTAL OTHER FUNDS	79,360,373	1,824,811	2.30%	11,677,806	14.71%	11,201,236	22,879,042	28.83%	56,481,331
Total All Funds	171,226,289	14,266,550	8.33%	48,529,524	28.34%	13,551,262	62,080,796	36.26%	109,145,503

NOTES TO THE BUDGET REPORT

Monthly and YTD Expenditures Report-All Funds

Page 24 is a summary expenditure report for all funds. This report differs from the individual fund reports previously presented in that the individual reports show actual expenditures "paid" during February 2009, while this summary report shows the actually spent as well as outstanding encumbrances (purchase orders issued but not paid). The "YTD committed" column shows for each department and fund the total amount paid and encumbered as of February 2009.

The totals row at the bottom shows that as of February 2009, total expenditures actually paid were \$48,529,524 or 28.34% of the annual budget, and total expenditures both paid and encumbered were \$62,080,786 or 36.26% of the total annual budget.

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS
REVENUES ALL FUNDS
Feb-09

Revenue Categories	FY2008-09 Amended Budget	Monthly Received Feb-09	% of total budget received	Monthly Received Feb-09	Over (Under) from FY2008	YTD Received FY2009	% of total budget received	YTD Received FY2008	Over (Under) from FY2008
GENERAL FUND									
Ad Valorem	23,608,249	1,704,675	7.22%	1,269,552	435,123	18,033,520	76.39%	16,647,277	1,386,243
Franchise Fees	4,685,000	69,308	1.48%	96,367	(27,059)	443,524	9.47%	429,380	14,144
Utility Taxes	5,840,000	530,606	9.09%	14,338	516,268	1,688,824	28.92%	1,794,854	(105,830)
Communications tax	3,650,000	320,105	8.77%	295,918	24,187	1,554,621	42.04%	1,199,005	335,616
License, fees & permits	2,043,000	78,379	3.84%	144,632	(66,253)	1,245,645	60.97%	1,225,595	20,050
Half cent sales tax	6,977,967	578,800	8.29%	660,521	(81,721)	2,096,852	30.05%	2,367,555	(270,703)
State Revenue sharing	2,576,047	201,518	7.82%	223,371	(21,853)	806,072	31.29%	904,764	(98,692)
Alcoholic Beverage	15,000	282	1.88%	4,084	(3,802)	282	1.88%	4,084	(3,802)
Investment earnings	500,000	25,766	5.15%	58,917	(33,151)	117,486	23.49%	227,924	(110,438)
Recreation revenues	506,000	36,796	7.27%	25,636	11,160	148,707	29.39%	129,296	19,411
Grant revenue	1,020,295	95,014	9.31%	73,678	21,336	331,711	32.51%	169,354	162,357
Fines and judgements	415,000	61,173	14.74%	26,793	34,380	231,689	55.83%	111,151	120,538
Jazz Festival	550,000	53,995	9.82%	53,995	-	92,075	16.74%	-	92,075
MLK Donations/Special events	85,000	11,820	13.91%	6,700	5,120	34,069	40.08%	44,775	(10,706)
Police Off Duty revenues	650,000	72,911	11.22%	3,741	69,170	294,333	45.28%	17,833	276,500
Other revenues	318,761	65,415	20.52%	120,947	(55,532)	285,866	89.68%	193,763	92,103
School crossing guards	336,000	2,289	0.68%	434	1,855	83,826	24.95%	85,791	(1,965)
Red Light Camera Fees	500,000	21,452	0.00%	-	21,452	21,452	0.00%	-	21,452
Calder Revenue	250,000	-	0.00%	-	-	9,750	0.00%	-	9,750
Debt proceeds	7,300,000	7,300,000	0.00%	-	7,300,000	7,300,000	0.00%	2,600,000	4,700,000
Interfund transfers	2,532,591	91,363	3.61%	112,281	(20,918)	755,693	29.84%	860,284	(104,591)
App. Fund balance	10,844,070	-	0.00%	-	-	10,844,070	100.00%	11,244,771	(400,701)
SUBTOTAL GENERAL FUND	75,202,980	11,321,667	15.05%	3,137,910	8,183,757	46,400,047	61.70%	40,257,256	6,142,791
TRANSPORTATION FUND									
Local Option Gas Tax	2,295,000	184,716	7.74%	204,510	(19,794)	718,303	30.12%	775,363	(57,060)
Charges for services	92,200	3,928	3.93%	2,077	1,851	23,422	23.42%	19,110	4,312
Slate Revenue sharing	741,036	73,930	5.10%	85,310	(11,380)	295,720	20.39%	342,744	(47,024)
Grant/Donations revenue	23,714	-	0.00%	-	-	15,678	21.40%	626,292	(610,614)
Interest earnings	14,000	949	100.00%	1,396	(447)	6,503	100.00%	6,727	(224)
Other revenues	2,000	-	0.00%	-	-	1,280	64.00%	10,030	(8,750)
General Fund subsidy	94,439	-	0.00%	-	-	-	0.00%	-	-
Interfund transfers	279,882	22,691	22.78%	8,301	14,390	113,455	113.90%	41,505	71,950
App. Fund balance	791,375	-	0.00%	-	-	791,375	125.03%	500,211	291,164
SUBTOTAL TRANSPORTATION FUND	4,333,646	286,214	6.03%	301,594	(15,380)	1,965,736	41.45%	2,321,982	(356,246)
DEVELOPMENTAL SERVICES									
Planning & Zoning fees	320,000	8,062	2.53%	26,201	(18,139)	114,163	35.68%	116,523	(2,360)
Building permits	1,400,000	211,876	15.13%	98,271	113,605	848,135	60.58%	534,440	313,695
Surcharge	190,000	2,076	1.09%	14,576	(12,500)	31,289	16.47%	72,405	(41,116)
BCCO	32,000	2,077	6.49%	2,637	(560)	21,864	68.29%	12,572	9,282
Investment earnings	33,126	95	0.29%	180	(145)	1,184	3.57%	7,253	(6,069)
Certificate of completion	4,000	-	0.00%	399	(399)	40	1.00%	3,186	(3,146)
Community development fees	5,000	-	0.00%	-	-	4,810	96.20%	4,494	316
Other revenues/Grants	500	-	0.00%	-	-	3,131	626.20%	-	3,131
General Fund subsidy	1,890,496	76,675	4.06%	-	76,675	521,896	27.61%	-	521,896
App. Fund balance	-	-	0.00%	-	-	-	0.00%	682,443	(682,443)
SUBTOTAL DEVELOPMENTAL	3,875,122	300,881	7.76%	142,264	158,617	1,546,502	39.91%	1,433,316	113,186
GENERAL SERVICES									
Debt proceeds	1,322,000	175,000	13.24%	-	175,000	225,000	17.02%	-	225,000
Interfund transfers	7,132,166	458,688	6.43%	478,471	(19,783)	2,293,440	32.16%	3,793,041	(1,499,601)
Investment earnings	-	-	0.00%	-	-	-	0.00%	-	-
SUBTOTAL GENERAL SERVICES	8,454,166	633,688	7.50%	478,471	155,217	2,518,440	29.79%	3,793,041	(1,274,601)

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS REVENUES ALL FUNDS

Feb-09

Revenue Categories	Total FY08-09 Amended Budget	Monthly Received Feb-09	% of total budget received	Monthly Received Feb-08	Over (Under) from FY2008	YTD Received FY2009	% of total budget received	YTD Received FY2008	Over (Under) from FY2008
STORMWATER FUND									
Stormwater fees	3,395,000	110,959	3.27%	93,763	17,196	843,889	24.86%	954,696	(110,807)
Grants	100,000	-	0.00%	-	-	-	0.00%	-	-
Misc Revenues	300	1,635	0.05%	-	1,635	4,968	0.15%	-	4,968
Interest Income	25,000	1,590	100.00%	1,427	163	8,536	100.00%	2,788	5,748
App. Fund balance	-	-	0.00%	-	-	-	0.00%	-	-
SUBTOTAL STORMWATER	3,520,300	114,184	1.06%	95,190	18,994	857,393	7.96%	957,484	(100,091)
CDBG									
HUD	2,410,398	333,194	13.82%	528	332,666	654,924	27.17%	280,810	374,114
OCED grant	1,700,000	-	0.00%	-	-	428,715	25.22%	-	428,715
HUD-Stabilization	6,866,119	-	0.00%	-	-	-	0.00%	-	-
EDI	123,750	-	0.00%	-	-	10,000	8.08%	-	10,000
Facade renovation	-	-	0.00%	-	-	-	0.00%	-	-
Facade Business Contribution	-	12,026	0.00%	-	12,026	12,026	0.00%	15,536	(3,510)
Misc revenues	1,200	-	0.00%	-	-	-	0.00%	2,711	(2,711)
App. Fund balance	227,072	-	0.00%	-	-	227,072	100.00%	(32,680)	259,752
SUBTOTAL CDBG	11,328,539	345,220	3.05%	528	344,682	1,332,737	11.76%	266,377	1,066,360
CAPITAL PROJECTS									
Grant funds	37,669,805	6,556	0.02%	459,884	(453,328)	7,056	0.02%	5,304,397	(5,297,341)
Bond proceeds	-	-	0.00%	-	-	-	0.00%	-	-
Interfund transfers	1,700,000	141,667	8.33%	-	141,667	708,335	41.67%	4,010,756	(3,302,421)
Interest Income	300,000	10,975	0.00%	41,124	(30,149)	93,254	0.00%	237,712	(144,458)
Misc revenues	195,000	-	0.00%	-	-	195,000	0.00%	3,000	192,000
Land sale	-	-	0.00%	-	-	-	0.00%	-	-
App. Fund balance	16,335,211	-	0.00%	-	-	16,335,211	100.00%	13,595,976	2,739,235
SUBTOTAL CAPITAL PROJECTS	56,200,016	159,198	0.28%	501,008	(341,810)	17,338,856	30.85%	23,151,841	(5,812,985)
IMPACT FEES									
Jazz Festival	-	-	0.00%	71,275	(71,275)	-	0.00%	136,400	(136,400)
LETF	10,000	3,302	33.02%	1,482	1,820	8,341	83.41%	5,156	3,185
Police impact fees	25,000	986	3.94%	-	986	20,678	82.71%	7,757	12,921
Parks-Open Space	25,000	-	0.00%	-	-	7,610	30.44%	5,950	1,660
Park Imp. Impact	20,000	-	0.00%	-	-	7,015	35.08%	-	7,015
Interest Income	46,000	2,246	0.00%	4,736	(2,490)	16,919	0.00%	25,377	(8,458)
Other revenues	2,100	-	0.00%	-	-	1,097	52.24%	250	847
App. Fund balance	1,682,758	-	0.00%	-	-	1,835,449	109.07%	1,576,699	258,750
SUBTOTAL IMPACT FEES	1,810,858	6,534	0.36%	77,493	(70,959)	1,897,109	104.76%	1,757,589	139,520
SHIP funds									
SHIP funds	823,054	-	0.00%	10,000	(10,000)	305,417	37.11%	295,678	9,739
App. Fund balance	118,046	-	0.00%	-	-	-	0.00%	-	-
Interest Income	-	-	100.00%	815	(815)	-	100.00%	2,718	(2,726)
SUBTOTAL SHIP	941,100	-	0.00%	10,815	(10,815)	305,409	32.45%	298,396	7,013
Law Enforcement Trust Fund									
Foreitures	16,900	-	0.00%	-	-	5,184	0.00%	-	5,184
App. Fund balance	-	-	0.00%	-	-	-	0.00%	-	-
Interest Income	-	35	100.00%	-	35	179	100.00%	-	179
SUBTOTAL LEIF	16,900	35	0.00%	-	35	5,363	0.00%	-	5,363
Debt Service									
Interfund transfers	5,384,006	448,667	8.33%	-	448,667	2,243,335	41.67%	-	2,243,335
SUBTOTAL LEIF	5,384,006	448,667	0.00%	-	448,667	2,243,335	0.00%	-	2,243,335
TOTAL ALL REVENUES	171,067,633	13,616,288	7.96%	4,745,273	8,871,015	76,410,927	44.67%	74,237,282	2,173,645

NOTES TO THE BUDGET REPORT

Monthly and YTD Revenue Report-All Funds

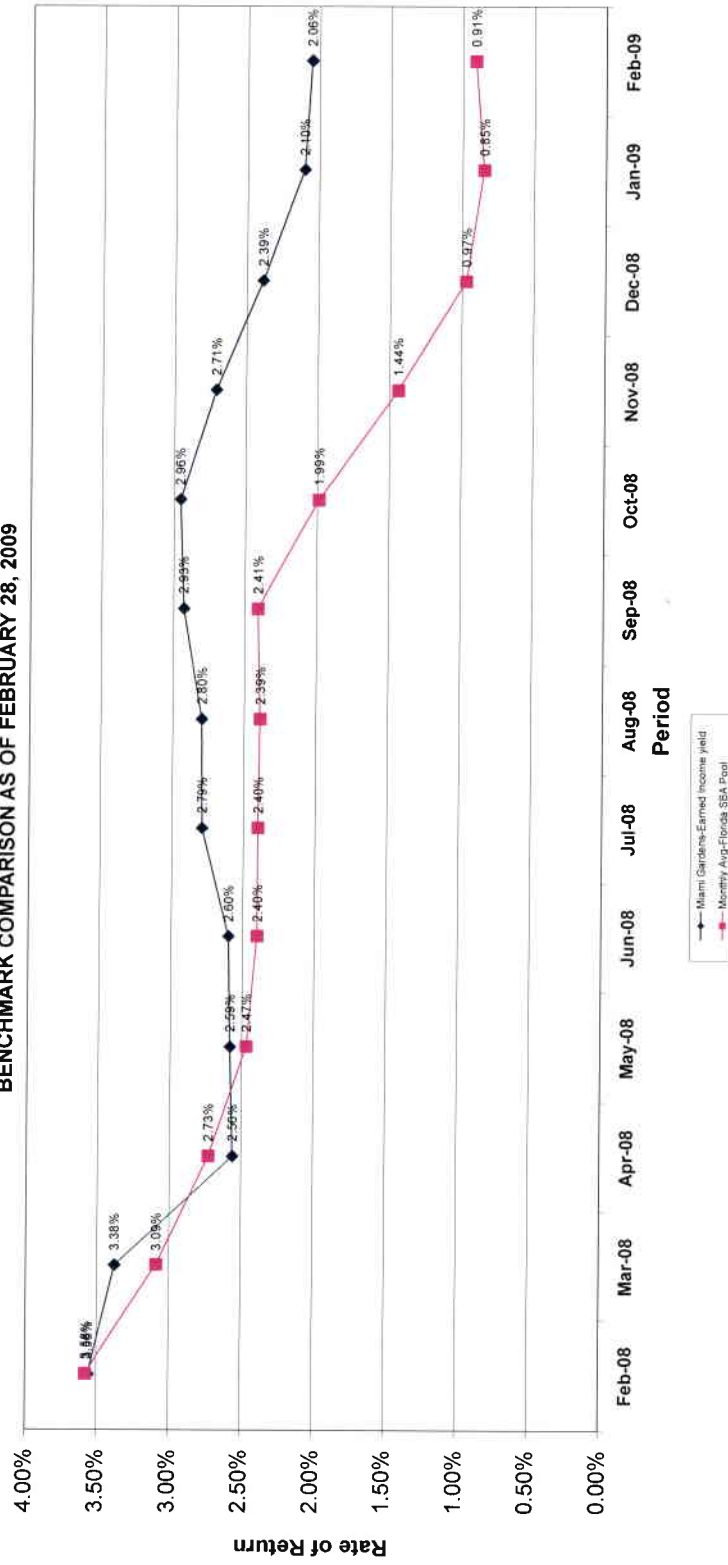
Pages 26 and 27 provide a detailed revenue report for all funds. This report differs from the individual fund reports previously presented in that this report provides a comparison of revenues received in February 2009 versus January 2008 as well as year to date amounts.

As the year progresses, these reports will have more meaning since all city revenues are affected by timing differences in when they are collected.

XIII INVESTMENT REPORT

<u>Financial Institution</u>	<u>Public Depository</u>	<u>Type</u>	<u>Investment Amount</u>	<u>Date Opened</u>	<u>Rate</u>	<u>Term</u>	<u>Maturity</u>	<u>Interest at Maturity</u>
Colonial Bank	Yes	CD	\$ 3,000,000.00	11/7/2008	3.73%	6 month	5/6/2008	55,611.50
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	8/25/2008	4.13%	1 yr	8/23/2009	76,497.78
First National Bank of Homestead	Yes	CD	\$ 3,000,000.00	2/24/2009	2.14%	6 month	8/24/2009	31,793.31
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	11/3/2008	3.73%	6 month	5/2/2008	37,071.95
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	11/6/2008	3.73%	6 month	5/6/2008	37,071.44
Community Bank of Florida	Yes	CD	\$ 2,000,000.00	5/6/2008	3.31%	1 year	5/6/2009	67,216.07
Wachovia	Yes	MMA	\$ 1,024,588.49	12/3/2007	0.40%	N/A	N/A	4,098.35
Commerce Bank	Yes	MMA	\$ 5,000,000.00	10/1/2008	1.40%	N/A	N/A	70,000.00
SBA		Pool	\$ 63,091.32	10/1/2007	N/A	N/A	N/A	
Tax Certificates Purchased			\$ 122,141.97	7/1/2008	18%	N/A	N/A	
			\$ 20,209,821.78					

**CITY OF MIAMI GARDENS
INVESTMENT EARNINGS
BENCHMARK COMPARISON AS OF FEBRUARY 28, 2009**



NOTES TO THE BUDGET REPORT

CASH AND INVESTMENTS

As of February 28, 2009 the City had approximately \$ 18.2 million invested in various investment vehicles. Page 29 is an investment report showing each investment along with the interest rate being earned and the maturity dates. Please note that we have included the investment in tax certificates purchased from the Miami Dade Tax collector. These certificates are for vacant lots and/or commercial properties only and provide an 18% interest rate.

Year to date as of February 28, 2009, the City has earned approximately \$244,034 in interest on its investments. Also as you can see from our benchmark report, during February 2009 we earned 2.06% on our investments compared to 0.91% from the benchmark.

As you can see, with the exception of the tax certificates purchased this month, all investments are short-term with maturities of less than one year. Furthermore, all of the current investments are with financial institutions that are classified by the State as "Public Depositories" and as such our principal balances are fully collateralized and protected.

It is important to note that a significant part of these funds are restricted for certain uses and projects. The City's investment balance includes funds restricted for, among other things, capital projects, street and road maintenance, development services, housing assistance, stormwater, and impact fees for police and recreation.

CITY OF MIAMI GARDENS, FLORIDA

OUTSTANDING DEBT

AS OF FEBRUARY 28, 2009

Amount of debt outstanding:

	Outstanding at <u>2/28/2009</u>	Maturity <u>Date</u>
Land Acquisition Revenue Bonds, Series 2005	\$ 6,806,069	10/1/2025
Land Acquisition Revenue Bonds, Series 2009	7,300,000	2/3/2014
Capital Improvement Revenue Bonds, Series 2005	833,334	5/31/2010
Interlocal Agreement with Miami Dade County	2,110,980	9/30/2014
Miami Dade County Public Service Tax Revenue Bonds	6,301,768	9/30/2027
Miami Dade County Stormwater Utility Bond	8,559,614	9/30/2029
Land Acquisition and Improvement Revenue Bonds, Series 2007	13,437,346	12/30/2026
Equipment Revenue Bond, Series 2009	225,000	1/30/2014
Banc of America Master Equipment Lease/Purchase Agreement 2007	3,933,192	12/1/2011
Bank of America Equipment Loan FY2008	4,700,000	3/26/2013
Total outstanding debt	<u>\$ 54,207,303</u>	